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MARKET ANALYSIS MAY 2007

Subdivision	Status	Date of Contract	Price	Price/Sqft	Sq/Ft
PELICAN BEACH CONDO	SOLD	SEPTEMBER 2003	\$367,000	\$420	873
PELICAN BEACH CONDO	SOLD	MAY 2007	\$366,000	\$419	873
PELICAN BEACH CONDO	HIGH SALE	MARCH 2005	\$587,000	\$672	873

**38%
Decline**

Subdivision	Status	Date of Contract	Price	Price/Sqft	Sq/Ft
SUNDESTIN CONDO	SOLD	NOVEMBER 2003	\$305,000	\$424	719
SUNDESTIN CONDO	SOLD	MAY 2007	\$305,000	\$424	719
SUNDESTIN CONDO	HIGH SALE	APRIL 2005	\$465,000	\$647	719

**34%
Decline**

Subdivision	Status	Date of Contract	Price	Price/Sqft	Sq/Ft
MAJESTIC SUN CONDO	SOLD	DECEMBER 2003	\$337,000	\$405	833
MAJESTIC SUN CONDO	SOLD	MAY 2007	\$375,000	\$450	833
MAJESTIC SUN CONDO	HIGH SALE	APRIL 2005	\$548,800	\$659	833

**32%
Decline**

Subdivision	Status	Date of Contract	Price	Price/Sqft	Sq/Ft
BREAKERS OF FWB	SOLD	DECEMBER 2003	\$276,900	\$357	775
BREAKERS OF FWB	SOLD	MAY 2007	\$280,000	\$361	775
BREAKERS OF FWB	HIGH SALE	SEPTEMBER 2005	\$470,000	\$606	775

**40%
Decline**

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